APPLICATION FOR REMITTANCE
ADVANCE AGAINST IMPORTS

(To be completed by the applicant in block letters)

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

BRANCH NAME		**SOL ID**
Amount & Currency of remittance		**Value Date**
Amount in Words		**Exchange Rate**

Remittance	☐ **Part**	☐ **Full/Final**	**Details of Part payments if any made earlier for this invoice**	**Ref:**
				Amt:

Foreign Bank Charges   ☐ **Beneficiary Account**   ☐ **Own Account**

Applicant Name & Address	**Beneficiary Name & Address**

Beneficiary's Bank & Account Details	**Correspondent /Intermediary Bank**

Beneficiary Bank Account or IBAN Number		**SWIFT CODE**	
BSB No/SORT CODE/ ABA/ ROUTING No		**Purpose of Remittance**	
Beneficiary Bank SWIFT Code:		**Type of Goods**	☐ **Capital** ☐ **Non-Capital**
Commodity		**HS Code**	

I/ We authorize you to debit my below mentioned account the equivalent amount of the remittance and all your charges.

SB/CA/CC/OD A/c No

EEFC/DDA A/c No

Following Forward Contract booked by me/us shall be utilised for this remittance

Forward Contract Number		**Booking Date**	
Forward Contract Amount		**Due Date**	
Amount to be utilised		**Exchange rate as per FWC**	

Details of Import

Contract/Performa Invoice		Harmonised System of Classification	Country of origin of goods	Country from which goods are consigned	Mode of shipment (air, sea post, rail river, transport, etc.)	Date of shipment (if not known approximate date)
No & Date	**Currency & Amount**					

I hereby declare that all the information mentioned above is correct

Date

Signature of the Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Declaration (applicable for Advance Remittance against Imports, Merchanting Trade)

I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as mentioned in Chapter _____of latest Exim Policy in vogue and amendments there to till date and I/We are eligible to import the above-mentioned goods under the current Export and Import Policy in place.

I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above-mentioned policy and amendments. (This clause is not applicable in case the goods are under the negative list of import)

I/We declare that we will submit within 90 days from the date of remittance the custom stamped Exchange Control copy of Bill of Entry/Post parcel wrapper (for imports by post)/Courier Bill of Entry(for imports through courier)/ CA certificate (in case of Service Export) to you. .

I/We declare that in the event of non-import of goods for which the remittance is requested I/We will take up the matter vigorously with the beneficiary for refund of the remitted funds to India. I/We further declare that we have not made payment against the same invoice/contract through any other AD Bank.

In respect of Merchanting Trade, I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through Federal Bank only.

INTERNATIONAL SANCTIONS

I/We hereby confirm that the underlying transaction does not involve any sanctioned entity (Beneficiary/ Shipping line/ Vessel etc.), sanctioned country and does not violate the provisions of OFAC / US / UN / EU / India and other sanctions that are currently in force., I/we undertake not to hold Federal Bank responsible for any of its action or inaction in respect of sanction linked transactions

Documents Enclosed:

Copy of Confirmed Purchase Order/ Proforma Invoice/Contract	☐	Original valid license for import of negative list goods	☐
Copy of IEC certificate of the importer issued by DGFT	☐	For import of rough diamonds, SSI certificate of importer /Kimberly Certificate	☐
Unconditional, irrevocable SBLC/ Guarantee from an International Bank of repute acceptable to Bank in case of remittance above the stipulated threshold	☐	Any other document (Specify) --	☐

Date

Signature of the Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

For Office use

DMS Token Number	
FOAR Ref No.	
Transaction Execution Date	

C944